

Treasurer/Tax Collector

County of Lassen



Nancy Cardenas, Treasurer/Tax Collector
Lassen County Courthouse, Suite 3
220 South Lassen Street
Susanville, CA 96130-4324

DATE: April 18, 2017

☎ 530/251-8221
FAX: 530/251-2677

TO: Board of Supervisors

From: Nancy Cardenas, Lassen County Treasurer/Tax Collector

RE: Resolution Renewing the Delegation of Authority to Invest and Reinvest
Funds of the County and the Funds of other Depositors in the County
Treasury.

Recommendation: That the Board of Supervisors Approve the attached Resolution renewing the Delegation of Authority to Invest and Reinvest Funds of the County and the Funds of other Depositors in the County Treasury.

The Board of Supervisors approved ordinance no. 540 on July 13, 1999 delegating authority to the County Treasurer/Tax Collector to invest and reinvest the funds of the county and the funds of other depositors in the County Treasury pursuant to Chapter 4 (commencing with Section 53600) of Part 1 of Division 2 of Title 5 of the California Government code. In order to remain in effect this delegation must be renewed each fiscal year no later than July 1 for a period not to exceed one-year for any single delegation. The Treasury Oversight Committee met on March 28, 2017, and recommends that the Board approve said delegation.

RESOLUTION _____

Resolution of the Board of Supervisors of the County of Lassen renewing the Delegation of Authority to Invest and Reinvest Funds of the County and the Funds of Other Depositors in the County Treasury.

WHEREAS, the Board of Supervisors approved Ordinance No. 540 on July 13, 1999, delegating authority to the County Treasurer/Tax Collector to invest and reinvest the funds of the County and the funds of other depositors in the County Treasury pursuant to Chapter 4 (commencing with Section 53600) of Part 1 of Division 2 of Title 5 of the Government code; and

WHEREAS, said delegation must be renewed each fiscal year no later than July 1, for a period not to exceed one year for any single delegation.

NOW THEREFORE, be it resolved and ordered that the Treasurer/Tax Collector's authority to invest and reinvest funds of the County and the funds of other depositors in the County Treasury be renewed through June 30, 2018. This delegation shall include procurement of banking services

The forgoing resolution as adopted at a regular meeting of the Board of Supervisors of the County of Lassen, State of California, held on the _____ day of _____ 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chairman of the Board of Supervisors,
County of Lassen, State of California

ATTEST:

Julie Bustamante, Lassen County Clerk

BY _____
MICHELE YDERRAGA, Deputy Clerk of the Board

I, MICHELE YDERRAGA, Deputy Clerk of the Board of Supervisors, County of Lassen, do hereby certify that the forgoing resolution was adopted by the said Board of Supervisors at a regular meeting thereof held on the _____ day of _____, 2017.

Deputy Clerk of the County of Lassen
Board of Supervisors