



Lassen County

Legislation Text

File #: ID# 259-19, **Version:** 1

COURTHOUSE ANNEX

SUBJECT: Courthouse Annex - Equity Buy Out of Judicial Council of California.

FISCAL IMPACT: The buyback will occur over a five (5) year period in the amount of \$50,000 per year for a total of \$250,000. Funding is available in Fund 119 Accumulated Capital Outlay for the first payment.

ACTION REQUESTED: 1) Approve entering into an Equity Rights Purchase Agreement with the Judicial Council of California; and 2) execute the supplementary Revocable, Exclusive License for Real Property.